**INTEREST RATES MARKET NOTICE**

**Date: 30 March 2016**

**Subject: Tap Issue**

***(IVUZI INVESTMENTS LIMITED –“IVA625”)***

====================================================

The JSE Limited has granted a Tap Issue **IVUZI INVESTMENTS LIMITED** on Interest Rate Market with effect from 31 March 2016**.**

**INSTRUMENT TYPE: COMMERCIAL PAPER ZERO COUPON NOTE**

**Tap Amount** R109,000,000.00

**Total Amount Following Tap Issue** R 110,000,000.00

**Bond Code** IVA625

**Nominal Issued** R 109,000,000.00

**Issue Price** 98.26258%

**Coupon** Zero

**Trade Type** Price

**Final Maturity Date** 23 June 2016

**Books Close** 18 June 2016

**Interest Payment Date(s)** 23 June 2016

**Last Day to Register** By 17:00 on17 June 2016

**Issue Date** 31 March 2016

**Date Convention** Modified Following

**Interest Commencement Date** 31 March 2016

**First Interest Payment Date** 23 June 2016

**ISIN No.** ZAG000134925

**Additional Information** Senior Secured

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

Theresa Madiba RMB +27 11 2824874

Corporate Actions JSE +27 11 5207000